## ANNOUNCEMENT OF FEDERAL FUNDING OPPORTUNITY

## **EXECUTIVE SUMMARY**

- **Federal Agency Name**: Economic Development Administration (EDA), U.S. Department of Commerce
- Federal Funding Opportunity Title: Triple Bottom Line Accounting Competition: A Method for Identifying Impacts of Economic Development Initiatives on Regional Economies Research and Evaluation program under section 207 of the Public Works and Economic Development Act of 1965 (42 U.S.C. § 3147), as amended
- **Announcement Type and Date**: Initial announcement of federal funding opportunity (FFO) dated July 1, 2010.
- Catalog of Federal Domestic Assistance (CFDA) Number: 11.312, Economic Development—Research and Evaluation
- Dates: To be considered timely, a completed application, regardless of the format in which it is submitted, must be either: (a) transmitted and time-stamped at <a href="https://www.grants.gov">www.grants.gov</a> no later than August 13, 2010 at 5:00 p.m. Eastern Time; or (b) received in the office or the email inbox, as applicable, of the EDA representative listed in section VI.A of this announcement no later than August 13, 2010 at 5:00 pm Eastern Time. Any application transmitted or received, as the case may be, after August 13, 2010 at 5:00 pm Eastern Time will be considered non-responsive and will not be considered for funding. Because this announcement solicits applications for a single research project and it is anticipated that a single award will be made, EDA expects to notify the applicant selected for investment assistance under this FFO by September 15, 2010.
- **Application Submissions**: Applicants are strongly encouraged to submit applications electronically through <a href="www.grants.gov">www.grants.gov</a>. Alternatively, paper (hardcopy) applications may be submitted by hand-delivery, overnight delivery or postal mail to Hillary Sherman-Zelenka, Program Analyst, Economic Development Administration, Room 7009, U.S. Department of Commerce, 1401 Constitution Avenue, N.W., Washington, D.C. 20230. *See* section IV.D of this announcement for submission requirements.
- Federal Funding Opportunity Description: Pursuant to its Research and Evaluation
  program, EDA seeks applications to research, develop, and disseminate metrics to enable
  policymakers and practitioners to more effectively understand how to assess the triple
  bottom line (economic, environmental, and social impacts) of various economic
  development activities.

## **FULL ANNOUNCEMENT TEXT**

# I. <u>Federal Funding Opportunity Description</u>

# A. What is the purpose of the Research and Evaluation Program?

The Economic Development Administration's (EDA) mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy. Through its Research and Evaluation program, EDA works towards fulfilling its mission by funding research and technical assistance projects to promote competitiveness and innovation in distressed rural and urban regions throughout the United States and its territories. By working in conjunction with its research partners, EDA will help States, local governments, and community-based organizations to achieve their highest economic potential.

All submissions under this competitive solicitation should propose methodologically rigorous, peer-review quality, and practitioner-accessible interpretations, digests, and tools.

# **B.** What is the project description?

## 1. Background

Building on the concept of sustainable development introduced in the 1987 Bruntland Report, John Elkington coined the term "triple bottom line" in his 1994 article in the <u>California Management Review</u> where he articulated the concept of "win-win-win" business strategies. The article highlighted the limitations of focusing exclusively on traditional economic variables to determine the impact of industry actions on a regional economy. Rather than focusing exclusively on profits, Elkington argued, corporations also should consider the environmental and social implications of their actions<sup>1</sup>.

With the increased focus on sustainable economic development over the past several years, the triple bottom line concept has been adopted by a wide array of firms. Companies like Patagonia, General Electric, and Pepsi have successfully implemented triple bottom line accounting into their business models.

While the triple bottom line concept is becoming an increasingly common formula for corporations to utilize to assess their bottom line, it is rarely utilized by local jurisdictions to determine the impact economic development efforts have on a region. Instead, most economic development efforts are exclusively evaluated based on the impact that the initiative will have on the local tax base and the number of jobs that will be created. While these are undoubtedly important considerations, local decision-makers also should consider a range of other factors, such as whether the project will contribute to sprawl, whether jobs will go to the local population or whether labor will be in-sourced, and whether the economic development project utilizes existing vacant properties or will deplete additional natural resources.

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<sup>&</sup>lt;sup>1</sup> "Triple bottom line" accounting means expanding the traditional reporting framework to take into account environmental and social performance in addition to economic performance.

In large part, development practitioners' and policymakers' lack of utilization of the triple bottom line concept is due to a lack of research on how the concept could be adapted from its original corporate focus to fit the needs of local governments. In order to rectify this, EDA solicits applications from qualified researchers to develop and disseminate metrics for assessing the economic, social, and environmental impacts of development efforts on a regional economy.

# 2. <u>Proposed Study</u>

EDA makes grant investments that support and foster economic development in distressed regions. Currently, EDA's primary measure for assessing potential investments focuses on economic outcomes (e.g., the amount of private investment leveraged and the number of jobs created and retained). For reporting to stakeholders, EDA employs forecasts of these performance measures in its competitive grant selection process and post-award administration. EDA seeks to broaden its perspective using a more comprehensive, triple bottom line, approach. The study is intended to provide the tools to implement this approach.

EDA solicits competitive applications from organizations or consortia that will build on the existing body of research and experience related to the triple bottom line concept to identify, develop, and disseminate appropriate metrics for practitioners and policymakers to utilize to assess the broad array of impacts that economic development efforts have in their regions. EDA solicits applications from qualified researchers to accomplish the project tasks and scope of work described in paragraphs (a)-(f) below:

## a. Provide a literature review outlining key research.

In preparing their applications, applicants are encouraged to examine how economic development efforts at the national, state/regional, and local levels have used the triple bottom line concept, challenges that have been encountered, and how these challenges have been overcome. Applicants should, where possible, examine international scenarios where the triple bottom line concept has been implemented to evaluate public development efforts.

The successful applicant will be required to conduct a literature review on relevant work from academic and policy fields. The literature review should be provided to EDA as a PDF document that can be made available on EDA's website at <a href="www.eda.gov">www.eda.gov</a>. The document must include a short narrative outlining salient points of the research, the implications of this work, and a bibliographic listing of writings, articles and books reviewed.

# b. Assess how the triple bottom line concept is currently being employed by policymakers and practitioners and identify best practices.

The successful applicant will be required to solicit input through surveys or focus groups from practitioners and policymakers on how they currently utilize the triple bottom line concept, and provide a summary of the information obtained to EDA in a format that can be made available on EDA's website at www.eda.gov.

The successful applicant should ascertain organizations both at local and at State/Federal levels that are currently using triple bottom line efforts to assess economic development impacts, and determine the method that will be used to assess best practices for implementing the triple bottom line concept. Applicants should propose a method to collect input from a diverse range of policymakers and practitioners and develop a broad spectrum of rural and urban best practices. EDA will work with the successful applicant to finalize the method for soliciting input and identifying and communicating best practices, as part of this phase of the project.

#### c. Identify the variables and data sources.

The successful applicant is to identify the variables and data sources that will be used to determine the triple bottom line of economic development efforts. The applicant must consider the variety of types of economic development efforts, and as appropriate, distinguish the variables and data sources that would be needed to assess the triple bottom line of different types of projects.

In preparing an application, the applicant should consider whether variables for policymakers interested in determining the triple bottom line of a publicly funded initiative would be the same as those considered by local practitioners. If different variables are identified for the practitioner and policymaker groups, the applicant should specify why and how the variation will serve the needs of each group.

There is a growing body of work that describes ways to assess environmental impacts, social inclusion, and economic events. Examples of resources focused on one or more of these areas include: Ecological Footprint, eco-labels, and the United Nations International Council for Local Environmental Initiative's approach to triple bottom line using the ecoBudget metric. The International Organization for Standardization (ISO) has several accredited standards useful for measuring greenhouse gas emissions. There are a range of Federal data sources, including the Census Bureau, Bureau of Labor Statistics, and Bureau of Economic Analysis, which offer information on economic and social variables. Applications under this competitive solicitation should reflect a familiarity with the data and body of work referenced above, as well as the appropriate academic literature. EDA will work with the successful applicant to identify the universe of variables and data sources as part of this phase of the cooperative agreement.

#### d. Create a triple bottom line index for policymakers and practitioners.

The successful applicant will be expected to create an index that policymakers and practitioners can easily utilize to determine the triple bottom line of a particular economic development activity. The index should identify core variables and data sources in each of the three categories: social, environmental and economic. The successful applicant will be required to construct this index from publicly available data, where possible, to ensure that information can be accessible to the broadest array of stakeholders.

EDA will work with the successful applicant to consider implications of various variables as the index is constructed to ensure as unbiased a construction as possible. Information on the

variables selected and data sources is to be submitted to EDA in a format that can be made available on EDA's website.

#### e. Create an interactive web-based tool.

As they are designing their proposals, applicants should refer to how the EDA-funded Innovation Index, created by the Indiana Business Research Center, makes data available in an easy-to-use format. The Innovation Index may be accessed at <a href="http://www.statsamerica.org/innovation/index.html">http://www.statsamerica.org/innovation/index.html</a>. In their application submissions, applicants are encouraged to outline the structure, template, and unique features of the web tool that would be created as part of an award made under this competitive solicitation.

To display the index of triple bottom line metrics, the successful applicant will be required to create and implement an interactive web-based display tool with search capability for determining the triple bottom line of economic development efforts, which can be housed on or linked to EDA's website at <a href="www.eda.gov">www.eda.gov</a>. The successful applicant must ensure that the index can be calculated for user-defined regions through the web-based tool.

## f. **Produce a final report**.

The successful applicant will produce a final report that highlights the major findings of their research, provides policy recommendations, and offers lessons learned on how both policymakers and local practitioners can create and implement triple bottom line metrics to more effectively evaluate the true impact of economic development efforts. The report shall be posted on EDA's website.

# 3. Scope of Work: What are the project tasks?

All items produced under the scope of work for this project will be posted on or linked to EDA's website at <a href="https://www.eda.gov">www.eda.gov</a>. As described above, EDA expects the successful applicant to:

- a. Provide a literature review outlining key research;
- b. Assess how the triple bottom line concept is currently being employed by policymakers and practitioners and identify best practices;
- c. Identify the variables and data sources;
- d. Create a triple bottom line index for policymakers and practitioners;
- e. Create an interactive web-based tool; and
- f. Produce a final report.

Any information disseminated to the public under this announcement is subject to the Information Quality Act (Pub. L. No. 106-554). For this reason, the successful applicant is required to comply with the Information Quality Guidelines issued by EDA pursuant to the Information Quality Act, which are designed to ensure and maximize the quality, objectivity, utility, and integrity of information disseminated by EDA. These guidelines can be found on EDA's website at <a href="https://www.eda.gov">www.eda.gov</a>.

# 4. What is the anticipated project period and completion deadline?

EDA anticipates a one-year project period, subject to the availability of funds, EDA policy, and satisfactory performance under the award. The applicant should ensure that its application and budget clearly specify how it will complete the scope of work, which consists of the tasks outlined above, compose the resulting report and web-based tool, and present the report and web-based tool to EDA senior management, within this timeframe. A typical research project period begins with an initial meeting between the award recipient and EDA staff to discuss project scope and to ensure that all parties are in agreement as to project terms. After the initial meeting, the recipient generally submits a final work plan to EDA staff for review and approval. Since an award made under this competitive solicitation is envisioned as a cooperative agreement, EDA will have substantial involvement throughout the project period. Progress and financial reports, and project work will be submitted to EDA based on the dates agreed to during the initial meeting and as outlined in the award special terms and conditions.

Typically, the recipient submits a draft research report to EDA at least 90 days before the end of the project period for EDA's review. If the draft research report is approved, EDA will approve publication of a final research report, and the recipient will brief EDA senior management on research methods and report results.

# C. Program authority

The authority for the Research and Evaluation program is section 207 (42 U.S.C. § 3147) of the Public Works and Economic Development Act of 1965, as amended (PWEDA), and 13 C.F.R. part 306, subpart A. EDA's regulations, which will govern an award made under this announcement, are codified at 13 C.F.R. chapter III. The regulations and PWEDA are accessible at <a href="http://www.eda.gov/InvestmentsGrants/Lawsreg.xml">http://www.eda.gov/InvestmentsGrants/Lawsreg.xml</a>.

# II. Award Information

# A. How much funding is available?

Funding appropriated under the Consolidated Appropriations Act, 2010 (Pub. L. No. 111-117, 123 Stat. 3034 at 3114 (2009)) is available for the economic development assistance programs authorized by PWEDA and for the Trade Adjustment Assistance for Firms Program under the Trade Act of 1974, as amended (19 U.S.C. § 2341 *et seq.*). Funds in the amount of \$255,000,000 have been appropriated for FY 2010 and shall remain available until expended.

For the Research and Evaluation Program, EDA is allocating \$1,500,000 in FY 2010. EDA anticipates that the award made under this announcement will involve a single-year project period and has allocated \$500,000 for this purpose.

## B. What is the type of funding instrument?

Subject to the availability of funds, EDA anticipates that an award made under this competitive solicitation will be in the form of a cooperative agreement.

# III. Eligibility Information

# A. Who is eligible to apply under this announcement?

Pursuant to PWEDA, eligible applicants for and recipients of EDA investment assistance include a District Organization; an Indian Tribe or a consortium of Indian Tribes; a State; a city or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions; an institution of higher education or a consortium of institutions of higher education; and a public or private non-profit organization or association.

## B. What is the cost sharing or matching share requirement?

Generally, the amount of the EDA grant may not exceed 50 percent of the total cost of the project. However, a project may receive an additional amount that shall not exceed 30 percent, based on the relative needs of the region in which the project will be located, as determined by EDA. *See* section 204(a) of PWEDA (42 U.S.C. § 3144(a)) and 13 C.F.R. § 301.4(b)(1). Under this announcement, the Assistant Secretary of Commerce for Economic Development (Assistant Secretary) also has the discretion to establish a maximum EDA investment rate of up to 100 percent where the project (a) merits and is not otherwise feasible without an increase to the EDA investment rate; or (b) will be of no or only incidental benefit to the recipient. *See* section 204(c)(3) of PWEDA (42 U.S.C. § 3144) and 13 C.F.R. § 301.4(b)(4).

EDA will consider the nature of the contribution (cash or in-kind), the amount of any matching share funds, and fairly assess any in-kind contributions in evaluating the cost to the Government and the feasibility of the project budget (*see* section V. below). While cash contributions are preferred, in-kind contributions, fairly evaluated by EDA, may provide the nonfederal share of the total project cost. *See* section 204(b) of PWEDA (42 U.S.C. § 3144). In-kind contributions, which may include assumptions of debt and contributions of space, equipment, and services, are eligible to be included as part of the non-federal share of eligible project costs if they meet applicable federal cost principles and uniform administrative requirements. Funds from other federal financial assistance awards are considered matching share funds only if authorized by statute, which may be determined by EDA's reasonable interpretation of the statute. *See* 13 C.F.R. § 300.3. The applicant must show that the matching share is committed to the project for the entire project period, will be available as needed, and is not conditioned or encumbered in any way that precludes its use consistent with the requirements of EDA investment assistance. *See* 13 C.F.R. § 301.5.

## IV. Application and Submission Requirements

#### A. How do I obtain an application package?

Application packages may be obtained electronically at <a href="www.grants.gov">www.grants.gov</a>. Alternatively, applicants may request a paper (hardcopy) application package by contacting the designated point of contact listed in section VI.A of this FFO.

## B. What is the content and form of application submissions?

The content of a completed application package is the same for paper submissions as it is for electronic submissions. EDA will not accept facsimile transmissions of applications. Applicants seeking assistance under this announcement must complete and submit the following application package:

- 1. Form ED-900 (Application for Investment Assistance)
- 2. Form SF-424 (Application for Federal Assistance)
- 3. Form SF-424A (Budget Information—Non-Construction Programs)
- 4. Form SF-424B (Assurances—Non-Construction Programs)
- 5. Form CD-511 (Certification Regarding Lobbying)

In addition, applicants may be required to submit to an individual background screening using the form titled *Applicant for Funding Assistance* (Form CD-346) and to provide certain lobbying information using the form titled *Disclosure of Lobbying Activities* (Form SF-LLL). The Form ED-900 provides detailed guidance to help the applicant assess whether Forms CD-346 and SF-LLL are required and how to access them.

The Form ED-900 is divided into lettered sections that correspond to specific program components that address EDA's statutory and regulatory requirements. The Form ED-900 details the sections and exhibits that must be completed based on program type. Because this announcement seeks Research and Evaluation Assistance applications only, an applicant needs to complete those sections of the Form ED-900 identified in the table below. Complete instructions are included in the Form ED-900.

EDA Program	Required Form ED-900 Sections
Research and Evaluation	Complete Sections A, C, and E and
Assistance	Exhibit B.

## C. What are the page limitation requirements?

Applicants must observe the following page limitation requirements. To ensure adherence to these requirements, applicants that choose to complete Form ED-900 electronically are advised to first compose their responses in a separate word processing program and then cut and paste the text into Form ED-900. If a response exceeds the field limit requirements of any form, including Form ED-900, the applicant is advised to include the response as an attachment to the application. Accordingly, the applicant should move the "Attachments" to the "Optional Documents for Submission" box in the application package, clearly indicate in the form field that the information is included as an attachment (e.g., "see Attachment A.2."), and upload the information as an electronic file.

1. Section A.2. of Form ED-900 requires applicants to submit a detailed description of the project scope of work. This description must not exceed ten pages typed in

- a minimum 11 point common typeface, with no less than 1" margins on all sides, inclusive of all diagrams, tables and any ancillary materials.
- 2. Section C.3. of Form ED-900 requests information on the qualifications and capacity of key project staff. These descriptions must not exceed two pages per individual, with an additional two pages allowed for a single summary description of all organizations or consultants named in the application.

# D. Application submission format and deadline information

#### 1. Electronic submissions

Applicants are strongly encouraged to submit applications electronically in accordance with the instructions provided at <a href="www.grants.gov">www.grants.gov</a>. The preferred electronic file format for attachments is portable document format (PDF); however, EDA will accept electronic files in Microsoft Word, WordPerfect, or Microsoft Excel. To take advantage of screen-fillable functionality, an applicant must download the application package from <a href="www.grants.gov">www.grants.gov</a> and use the "Save As" function to save the application package to the applicant's computer.

To avoid delays, EDA strongly recommends that applicants start early and not wait until the approaching deadline before logging on, registering with www.grants.gov, reviewing the application instructions, and applying at www.grants.gov. Applicants must be registered users with www.grants.gov in order to apply; the registration process can take between three to five business days or as long as four weeks if all steps are not completed in a timely manner. Please register early. Applicants should save and print written proof of an electronic submission made at www.grants.gov. If problems occur, the applicant is advised to (a) print any error message received; and (b) call the www.grants.gov Contact Center at 1-800-518-4726 for assistance. The Contact Center is open 24 hours a day, 7 days a week (except for federal holidays). The following link lists useful resources: <a href="http://www.grants.gov/help/help.jsp">http://www.grants.gov/help/help.jsp</a>. If you do not find an answer to your question under "Applicant FAQs," try consulting the "Applicant User Guide" or contacting www.grants.gov via email at <a href="mailto:support@grants.gov">support@grants.gov</a> or telephone at 1-800-518-4726. In the event that <a href="www.grants.gov">www.grants.gov</a> fails to function properly at the time of application submission, the applicant must retain the error message received and may email a completed application to Hillary Sherman-Zelenka at <a href="https://www.grant@eda.doc.gov">HSherman@eda.doc.gov</a>.

# 2. Paper submissions

All components of the application package may be accessed at <a href="www.grants.gov">www.grants.gov</a>. The applicant should download and print copies of the application package. If an applicant is required to submit Forms CD-346 or SF-LLL, the Form ED-900 provides detailed guidance on accessing both forms.

The applicant must submit one original and two copies of the completed application package via postal mail, private delivery service, or hand-delivery to Hillary Sherman-Zelenka, Program Analyst, Economic Development Administration, Room 7009, U.S. Department of Commerce, 1401 Constitution Avenue, N.W., Washington, D.C. 20230. Department of

Commerce mail security measures may delay receipt of United States Postal Service mail for up to three weeks. Therefore, applicants who submit paper submissions are advised to use guaranteed overnight delivery services. Please note that overnight delivery packages are received in the Department of Commerce's mailroom before distribution to applicable bureaus, a process that can take approximately three to five business days. Accordingly, we recommend applicants mail applications a week ahead of the August 13, 2010 deadline in order take mail processing and distribution into consideration and avoid delays.

## 3. Submission deadline

To be considered timely, a completed application, depending upon the format in which it is submitted, must be either: (a) transmitted and time-stamped at <a href="www.grants.gov">www.grants.gov</a> no later than August 13, 2010 at 5:00 p.m. Eastern Time; or (b) received in the office or the email inbox, as applicable, of the EDA representative listed in section VI.A of this announcement no later than August 13, 2010 at 5:00 p.m. Eastern Time. <a href="mailto:Any application transmitted or received, as the case may be, after August 13, 2010 at 5:00 p.m. Eastern Time will be considered non-responsive and will not be considered for funding.">funding.</a>

Applicants are advised that they are solely responsible for ensuring that EDA receives complete, timely, and accurate applications. EDA will not accept any changes, additions, revisions, or deletions to applications after the closing date and time have passed. EDA may contact an applicant for additional clarifications regarding its application after final evaluations by the review panel.

# V. Application Review Information

#### A. Evaluation criteria

To apply for an award under this announcement, an eligible applicant must submit a completed application package to EDA in accordance with section IV of this FFO. Applications that do not meet all requirements or that exceed the page limitations set forth in section IV.C of this announcement will be considered non-responsive and will not be considered by the review panel. This competition solicitation may be subject to an external review panel, in addition to a panel comprised of at least three EDA staff members (all of whom will be full-time federal employees) that will be formed to review applications. If any review panel convened for this competition is comprised of non-federal reviewers, each reviewer will rate and rank each application. Applications will be evaluated using the following criteria of approximate equal weight:

- 1. Conformance with EDA's statutory and regulatory requirements, including the extent to which the proposed project satisfies the award requirements set out below and as provided in 13 C.F.R. § 306.2:
  - a. Strengthens the capacity of local, State, or national organizations and institutions to undertake and promote effective economic development programs targeted at distressed regions;
  - b. Benefits distressed regions; and

- c. Demonstrates innovative approaches to stimulate economic development in distressed regions.
- 2. The degree to which an EDA investment will have strong organizational leadership, relevant project management experience, and a significant commitment of human resources talent to ensure the project's successful execution (*see* 13 C.F.R. § 301.8(b)).
- 3. The ability of the applicant to successfully implement the proposed project (*see* 13 C.F.R. § 301.8).
- 4. The feasibility of the budget presented.
- 5. The cost to the Federal Government.
- 6. The inclusion of a plan to distribute the research and project data to development practitioners through a project website that can be accessed free of charge.
- 7. The ability to complete key tasks within a timely manner.
- 8. The inclusion of a solid plan for sustaining the project after the close of the project period.

Under this competitive solicitation, EDA will consider applications submitted only by applicants with the current capacity to undertake research that advances innovation in economic development practice or theory, and that have the potential for impact on a regional or national scale. *See* section 3 of PWEDA (42 U.S.C. § 3122) and 13 C.F.R. §§ 300.3 and 306.2.

## **B.** Selection factors

The Assistant Secretary, as the Selecting Official, expects to fund the highest ranking application, submitted under this announcement. However, if EDA does not receive satisfactory applications, the Assistant Secretary may not make any selection. Depending on the quality of the applications received, the Assistant Secretary may select more than one application. Also, the Assistant Secretary may select an application out of rank order for the following reasons:

- 1. A determination that the selected application better meets the overall objectives of sections 2 and 207 of PWEDA (42 U.S.C. §§ 3121 and 3147);
- 2. The applicant's performance under previous awards; or
- 3. The availability of funds.

## VI. Award Administration and Contact Information

## A. Award notification and agency contact

Because this announcement solicits applications for a single research project and it is anticipated that only one award will be made, EDA expects to notify the applicant selected for investment assistance under this FFO by September 15, 2010. The successful applicant should expect to receive funding for the project within thirty days of EDA's notice of selection. Unsuccessful applicants will be notified that their applications were not selected for funding.

The Selecting Official will issue the grant award (Form CD-450, *Financial Assistance Award*), which is the authorizing financial assistance award document. By signing Form

CD-450, the recipient agrees to comply with all award provisions. EDA will send the grant by an appropriate delivery method to the appropriate business office of the recipient's organization, and it must be signed and returned without modification by the recipient within 30 days of receipt.

For additional information on the Research and Evaluation program or to obtain a paper application package for this announcement, please contact Hillary Sherman-Zelenka via email at <a href="https://doi.org/10.1007/jws.com/HSherman@eda.doc.gov">HSherman@eda.doc.gov</a> (preferred) or by telephone at (202) 482-3357. EDA's website at <a href="https://www.eda.gov">www.eda.gov</a> contains additional information on EDA and its programs.

# B. Administrative and national policy requirements

Administrative and national policy requirements for all Department of Commerce awards are contained in the *Department of Commerce Pre-Award Notification Requirements for Grants and Cooperative Agreements*, published in the *Federal Register* on February 11, 2008 (73 FR 7696).

# C. Intergovernmental review

Applications for funding under this announcement are not subject to the requirements of Executive Order 12372, "Intergovernmental Review of Federal Programs."

## D. Additional requirements

Certain EDA, Department of Commerce, and other award requirements are as follows:

- 1. All recipients of EDA investment assistance are required to submit financial and performance (technical) reports in accordance with the terms and conditions of the grant award. All financial reports must be submitted in duplicate (two originals) to the EDA Program Officer. *See* 13 C.F.R. § 302.16.
- 2. EDA expects that the Triple Bottom Line project will proceed efficiently and expeditiously. The anticipated project period and completion deadline for the project is specified under section I.B of this announcement. Preference is given to applicants who can complete key tasks a timely manner.
- 3. EDA has right of first review of any publications.
- 4. All materials, data, and reports created through this effort must be made available on a publically available website where they can be accessed at no cost, and EDA retains rights to disseminate and share all resources and IP created through this project with development professionals.
- 4. If an application is selected for funding, EDA has no obligation to provide any additional future funding in connection with an award. Renewal of an award to increase funding or extend the period of performance is at EDA's sole discretion.
- 5. EDA is committed to a policy of non-discrimination in the administration of all its programs.